

MALAYAN CEMENT BERHAD
Company No. 195001000048 (1877-T)
Incorporated in Malaysia

Interim Financial Report
30 September 2025

MALAYAN CEMENT BERHAD
Company No. 195001000048 (1877-T)
Incorporated in Malaysia

Interim Financial Report
30 September 2025

	Page No.
Condensed Consolidated Income Statement	1
Condensed Consolidated Statement of Comprehensive Income	2
Condensed Consolidated Statement of Financial Position	3 - 4
Condensed Consolidated Statement of Changes in Equity	5 - 6
Condensed Consolidated Statement of Cash Flows	7 - 8
Notes to the Interim Financial Report	9 - 20

INTERIM FINANCIAL REPORT

Interim financial report on consolidated results for the financial period ended 30 September 2025.

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2025	Preceding Year Corresponding Quarter 30.09.2024	3 Months Ended	
	RM'000	RM'000	30.09.2025	30.09.2024
			RM'000	RM'000
Revenue	1,215,356	1,170,423	1,215,356	1,170,423
Cost of sales	(738,364)	(767,189)	(738,364)	(767,189)
Gross profit	476,992	403,234	476,992	403,234
Other operating income	30,192	31,963	30,192	31,963
Other operating expenses	(192,959)	(183,726)	(192,959)	(183,726)
Profit from operations	314,225	251,471	314,225	251,471
Finance costs	(30,947)	(57,854)	(30,947)	(57,854)
Share of results of joint venture	6,227	9,433	6,227	9,433
Profit before tax	289,505	203,050	289,505	203,050
Taxation	(88,776)	(63,414)	(88,776)	(63,414)
Profit for the period	200,729	139,636	200,729	139,636
Attributable to:				
Owners of the parent	200,568	139,440	200,568	139,440
Non-controlling interests	161	196	161	196
Profit for the period	200,729	139,636	200,729	139,636
Earnings per share (sen)				
- Basic	14.73	10.44	14.73	10.44
- Diluted	10.65	7.42	10.65	7.42

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000	3 Months Ended 30.09.2025 RM'000	30.09.2024 RM'000
Profit for the period	200,729	139,636	200,729	139,636
Other comprehensive loss:-				
<i>Items that may be reclassified subsequently to income statements:-</i>				
- foreign currency translation differences	(3,216)	(19,327)	(3,216)	(19,327)
Other comprehensive loss for the period, net of tax	(3,216)	(19,327)	(3,216)	(19,327)
Total comprehensive income for the period	197,513	120,309	197,513	120,309
Attributable to:				
Owners of the parent	197,352	120,113	197,352	120,113
Non-controlling interests	161	196	161	196
Total comprehensive income for the period	197,513	120,309	197,513	120,309

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

MALAYAN CEMENT BERHAD (Company No. 195001000048 (1877-T))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 30.09.2025 RM'000	Audited As at 30.06.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,334,743	2,327,860
Right-of-use assets	364,115	368,849
Investment properties	3,109	3,110
Intangible assets	5,552,326	5,552,326
Investment in joint venture	92,937	87,848
Investments	2,431	2,431
Deferred tax assets	130,382	154,179
Trade and other receivables	647	1,072
	<u>8,480,690</u>	<u>8,497,675</u>
Current assets		
Inventories	479,057	498,030
Income tax assets	15,894	13,225
Trade and other receivables	774,085	736,761
Other current assets	68,039	40,268
Amount due from holding companies	272	31
Amount due from related companies	62,698	59,859
Amount due from joint venture	31,462	23,052
Fixed deposits	796,475	685,549
Cash and bank balances	311,815	162,744
	<u>2,539,797</u>	<u>2,219,519</u>
TOTAL ASSETS	<u><u>11,020,487</u></u>	<u><u>10,717,194</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued

	Unaudited As at 30.09.2025 RM'000	Audited As at 30.06.2025 RM'000
EQUITY		
Share capital	5,520,641	5,460,540
Reserves:		
Foreign currency translation reserve	26,325	29,541
Fair value reserve	1,792	1,792
Share options reserve	37,111	46,122
Retained earnings	1,477,178	1,276,536
Equity attributable to owners of the parent	7,063,047	6,814,531
Non-controlling interests	4,361	4,200
TOTAL EQUITY	7,067,408	6,818,731
 LIABILITIES		
Non-current liabilities		
Lease liabilities	137,147	137,640
Borrowings	2,157,458	2,157,402
Deferred tax liabilities	330,711	331,077
Post-employment benefit obligations	21,419	21,746
	2,646,735	2,647,865
Current liabilities		
Trade and other payables	735,731	668,641
Contract liabilities	1,355	2,880
Amount due to holding companies	2,946	2,974
Amount due to related companies	90,470	95,986
Lease liabilities	11,556	12,288
Borrowings	428,000	428,000
Post-employment benefit obligations	4,652	4,981
Income tax liabilities	31,634	34,848
	1,306,344	1,250,598
TOTAL LIABILITIES	3,953,079	3,898,463
 TOTAL EQUITY AND LIABILITIES	11,020,487	10,717,194
 Net assets per share (RM)	5.14	5.04

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

MALAYAN CEMENT BERHAD (Company No. 195001000048 (1877-T))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	← Attributable to Owners of the Parent →					Non-controlling interests	Total equity
	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Share options reserve RM'000	Retained earnings RM'000	Total RM'000	RM'000
As at 1 July 2025	5,460,540	29,541	1,792	46,122	1,276,536	6,814,531	4,200
Profit for the financial period	-	-	-	-	200,568	200,568	161
Other comprehensive loss	-	(3,216)	-	-	-	(3,216)	-
Total comprehensive income/(loss) for the financial period	-	(3,216)	-	-	200,568	197,352	161
Issuance of ordinary shares pursuant to exercise of share options	60,101	-	-	(8,937)	-	51,164	-
Share options forfeited	-	-	-	(74)	74	-	-
As at 30 September 2025	5,520,641	26,325	1,792	37,111	1,477,178	7,063,047	4,361

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

MALAYAN CEMENT BERHAD (Company No. 195001000048 (1877-T))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	← Attributable to Owners of the Parent →					Non-controlling interests	Total equity
	Share capital RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Share options reserve RM'000	Retained earnings RM'000	Total RM'000	RM'000
As at 1 July 2024	5,406,881	41,589	2,158	54,598	802,435	6,307,661	4,245
Profit for the financial period	-	-	-	-	139,440	139,440	196
Other comprehensive loss	-	(19,327)	-	-	-	(19,327)	-
Total comprehensive income/(loss) for the financial period	-	(19,327)	-	-	139,440	120,113	196
Issuance of ordinary shares pursuant to exercise of share options	10,325	-	-	(1,536)	-	8,789	-
Share options forfeited	-	-	-	(74)	74	-	-
As at 30 September 2024	5,417,206	22,262	2,158	52,988	941,949	6,436,563	4,441

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	3 Months Ended	
	30.09.2025	30.09.2024
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before tax	289,505	203,050
Adjustments for:-		
Amortisation of intangible assets	-	286
Bad debts written off	348	-
Depreciation of:		
- investment properties	1	1
- property, plant and equipment	55,965	73,491
- right-of-use assets	4,795	4,551
Dividend income	(27)	(7)
Gain on disposal of property, plant and equipment (net)	(385)	(2,789)
Interest expense	30,947	57,854
Interest income	(6,192)	(7,266)
Impairment losses on intangible assets	-	5,407
Inventories written off	5	-
Other receivables written off	221	-
Property, plant and equipment written off	5	1
Provision for retirement benefit	237	237
Reversal of impairment losses on receivables (net)	-	(20)
Reversal of provision for inventory obsolescence (net)	(1,016)	-
Share of results of joint venture	(6,227)	(9,433)
Unrealised loss on foreign exchange (net)	5,964	2,450
Operating profit before changes in working capital	374,146	327,813
Changes in working capital:-		
Inventories	19,984	(27,323)
Receivables	(37,893)	(64,291)
Other assets	(27,771)	3,163
Payables	60,931	33,500
Contract liabilities	(1,525)	(1,635)
Related parties balances	(17,034)	(82,467)
Cash generated from operations	370,838	188,760

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025 - continued**

	3 Months Ended	
	30.09.2025	30.09.2024
	RM'000	RM'000
Interest paid	(27,622)	(24,224)
Interest received	6,171	7,219
Retirement benefit paid	(564)	(283)
Income tax paid (net)	(71,212)	(66,814)
Net cash generated from operating activities	277,611	104,658
Cash Flows From Investing Activities		
Dividend received	27	7
Proceeds from net investment in lease	446	736
Proceeds from disposal of property, plant and equipment	613	6,432
Purchase of property, plant and equipment	(63,047)	(42,224)
Net cash used in investing activities	(61,961)	(35,049)
Cash Flows From Financing Activities		
Net decrease in restricted cash and cash equivalents	1,322	97,344
Proceeds from borrowings	-	1,000,000
Proceeds from exercise of share options	51,164	8,789
Repayment of borrowings	-	(1,245,000)
Repayment of lease liabilities	(3,233)	(4,067)
Net cash from/(used in) financing activities	49,253	(142,934)
Net changes in cash and cash equivalents	264,903	(73,325)
Effects of exchange rate changes	(3,584)	(4,145)
Cash and cash equivalents at beginning of the financial period	846,872	676,964
Cash and cash equivalents at end of the financial period	1,108,191	599,494
Cash and cash equivalents comprise :-		
Fixed deposits with licensed banks	796,475	433,827
Cash and bank balances	311,815	179,873
Restricted cash and cash equivalents	(99)	(14,206)
	1,108,191	599,494

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes to the interim financial statements.

INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2025.

A1. Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2025.

The adoption of MFRSs or amendments to MFRSs which were effective for financial year beginning on or after 1 July 2025 do not have significant financial impact on the Group.

A2. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during the festive seasons in Malaysia and Singapore.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – Continued

A3. Disaggregation of Revenue

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2025	Preceding Year Corresponding Quarter 30.09.2024	3 Months Ended	
	RM'000	RM'000	30.09.2025	30.09.2024
			RM'000	RM'000
Cement				
Sales of clinker, cement and other building materials	806,848	823,959	806,848	823,959
Others	1,775	1,948	1,775	1,948
	<u>808,623</u>	<u>825,907</u>	<u>808,623</u>	<u>825,907</u>
Aggregates & Concrete				
Sales of aggregates and ready-mixed concrete	406,640	344,411	406,640	344,411
Others	93	105	93	105
	<u>406,733</u>	<u>344,516</u>	<u>406,733</u>	<u>344,516</u>
Total Revenue	<u>1,215,356</u>	<u>1,170,423</u>	<u>1,215,356</u>	<u>1,170,423</u>

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of an exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amount Reported

There were no significant changes in estimates of amounts reported in prior interim periods or prior financial years.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – Continued

A6. Changes in Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter except for the following:-

For the current financial quarter ended 30 September 2025, 22,342,200 ordinary shares at an exercise price of RM2.29 were issued pursuant to the exercise of employees' share options granted under the Company's employees share option scheme.

A7. Dividend Paid

There was no dividend paid during the financial period ended 30 September 2025.

A8. Segmental Information

Segment information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker for the purposes of allocating resources to the segment and assessing its performance.

For management purposes, the Group is organised into the following operating divisions:

- cement
- aggregates and concrete

Included in Cement Segment of the Group are the Group's drymix and waste management business.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

MALAYAN CEMENT BERHAD (Company No. 195001000048 (1877-T))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Notes – Continued

A8. Segmental Information (continued)

Analysis of the Group's segment information is as follows:

Financial Period Ended 30 September	Cement		Aggregates & Concrete		Elimination		Total	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
External revenue	808,623	825,907	406,733	344,516	-	-	1,215,356	1,170,423
Inter-segment revenue	147,078	122,824	-	-	(147,078)	(122,824)	-	-
Total revenue	955,701	948,731	406,733	344,516	(147,078)	(122,824)	1,215,356	1,170,423
Segment results								
Profit from operations	283,990	212,569	30,235	38,902	-	-	314,225	251,471
Finance costs							(30,947)	(57,854)
Share of results of joint venture							6,227	9,433
Profit before tax							289,505	203,050
Finance costs							30,947	57,854
Depreciation and amortisation							60,761	78,329
EBITDA							381,213	339,233

INTERIM FINANCIAL REPORT

Notes – Continued

A9. Valuation of Property, Plant and Equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A10. Changes in Group Composition

There was no change in the composition for the Group in this financial quarter.

A11. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A12. Subsequent Events

There were no items, transactions or event of material or unusual in nature during the period from the end of the quarter under review to the date of this report.

A13. Commitments

Outstanding commitments in respect of capital commitments at end of reporting date not provided for in the financial statements are as follows:

	As at
	30.09.2025
	RM'000
In respect of capital expenditure:	
Approved and contracted for	46,713

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

	Individual Quarter		Variance	Cumulative Quarter		Variance
	30.09.2025	30.09.2024	%	30.09.2025	30.09.2024	%
	RM'000	RM'000	+/-	RM'000	RM'000	+/-
Revenue	1,215,356	1,170,423	4	1,215,356	1,170,423	4
Profit before tax	289,505	203,050	43	289,505	203,050	43

The Group revenue for the current financial quarter increased to RM1,215.4 million from RM1,170.4 million recorded in the preceding year corresponding quarter mainly attributable to a higher revenue contribution from the Aggregates & Concrete segment and higher cement exports.

The Group recorded a higher profit before tax of RM289.5 million in the current financial quarter, compared to RM203.1 million in the preceding year corresponding quarter, driven by the higher revenue, lower repair and maintenance cost and improved performance underpinned by ongoing efficiency enhancements. Supported by strong leadership and innovation, the Group's ongoing cost management and efficiency efforts have delivered improved performance across all business units, with all divisions excelling in delivering high-value, bespoke products tailored to the evolving demands of the construction industry.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – Continued

B2. Comparison with Preceding Quarter

	Current Quarter 30.09.2025 RM'000	Preceding Quarter 30.06.2025 RM'000	Variance % +/-
Revenue	1,215,356	1,109,377	10
Profit before tax	289,505	265,226	9
Profit after tax	200,729	165,326	21

The Group revenue for the current financial quarter stood at RM1,215.4 million, up from RM1,109.4 million recorded in the preceding quarter, supported by higher domestic cement and ready-mixed concrete sales after a festive-related slowdown in the previous quarter.

In line with the higher revenue, the Group reported a profit before tax of RM289.5 million for the current quarter, up from RM265.2 million recorded in the preceding quarter.

B3. Audit Report of the Preceding Financial Year Ended 30 June 2025

The Auditors' Reports on the financial statements for the financial year ended 30 June 2025 did not contain any qualification.

B4. Prospects

Cement demand is expected to continue to be supported by major civil, residential and infrastructure projects as well as the development of logistic hubs, data centres and industrial facilities. Industrial and commercial construction continues to scale up, particularly in response to Malaysia's positioning as a regional hub for high-value industries. The upcoming Johor-Singapore Special Economic Zone (JS-SEZ) stands out as a significant catalyst. Additionally, Malaysia's young and rapidly urbanizing population continues to underpin the long term demand for cement. The Group also has the added advantage of its strategically located Langkawi Plant, enabling it to capitalise on export opportunities.

Despite the ongoing inflationary pressures and global economic and geopolitical uncertainties, the Group remains cautiously optimistic and is committed to pursuing further efficiencies across its operations, logistics and distribution network.

B5. Profit Forecast

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

INTERIM FINANCIAL REPORT

Notes – Continued

B6. Profit for the period

	Current Quarter 30.09.2025 RM'000	Year To Date 30.09.2025 RM'000
Profit for the period is stated after charging/(crediting):		
Bad debts recovered	(23)	(23)
Bad debts written off	348	348
Depreciation of:		
- investment properties	1	1
- property, plant and equipment	55,965	55,965
- right-of-use assets	4,795	4,795
Dividend income	(27)	(27)
Gain on disposal of property, plant and equipment (net)	(385)	(385)
Hiring income	(8,630)	(8,630)
Interest income	(6,192)	(6,192)
Inventories written off	5	5
Other receivables written off	221	221
Property, plant and equipment written off	5	5
Provision for retirement benefit	237	237
Realised gain on foreign exchange (net)	(4,068)	(4,068)
Reversal of provision for inventory obsolescence (net)	(1,016)	(1,016)
Unrealised loss foreign exchange (net)	<u>5,964</u>	<u>5,964</u>

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – Continued

B7. Taxation

Taxation comprise the following:

	Current Quarter 30.09.2025 RM'000	Period To Date 30.09.2025 RM'000
Tax expense in respect of current period:		
- Income tax	65,337	65,337
- Deferred tax	23,439	23,439
Total tax expense	<u>88,776</u>	<u>88,776</u>

The effective tax rate for the current financial quarter ended 30 September 2025 was higher than the Malaysian statutory tax rate of 24% mainly due to the derecognition of deferred tax assets in respect of tax losses carried forward in certain subsidiaries and non-deductibility of certain interest expense of the Company.

B8. Status of Corporate Proposals Announced

There were no corporate proposals announced by the Company which are not completed as at the date of this report.

B9. Group Borrowings

The Group borrowings as at 30 September 2025 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Current			
Revolving credit	45,000	198,000	243,000
Bonds	-	185,000	185,000
	<u>45,000</u>	<u>383,000</u>	<u>428,000</u>
Non-current			
Revolving credit	187,500	-	187,500
Bonds	-	1,969,958	1,969,958
	<u>187,500</u>	<u>1,969,958</u>	<u>2,157,458</u>
Total Group Borrowings	<u>232,500</u>	<u>2,352,958</u>	<u>2,585,458</u>

All borrowings are denominated in Ringgit Malaysia.

INTERIM FINANCIAL REPORT

Notes – Continued

B10. Fair Value Hierarchy

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- (i) Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (ii) Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).
- (iii) Level 3 : Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

At the reporting date, the Group held the following financial instruments carried at fair value on the statement of financial position:

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30 September 2025				
Assets				
Financial assets at fair value through other comprehensive income	474	-	1,957	2,431

B11. Material Litigation

There was no material litigation pending as at the date of this report.

B12. Dividend

No dividend has been declared for the current financial quarter.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – Continued

B13. Earnings per share

(i) Basic earnings per share

The basic earnings per share of the Group has been computed by dividing the net profit attributable to owners of the parent for the financial quarter/period by the weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	3 Months Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Profit attributable to owners of the parent (RM'000)	<u>200,568</u>	<u>139,440</u>	<u>200,568</u>	<u>139,440</u>
Weighted average number of ordinary shares ('000)	<u>1,361,732</u>	<u>1,335,968</u>	<u>1,361,732</u>	<u>1,335,968</u>
Basic earnings per share (sen)	<u>14.73</u>	<u>10.44</u>	<u>14.73</u>	<u>10.44</u>

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – Continued

B13. Earnings per share (continued)

(ii) Diluted earnings per share

The diluted earnings per share of the Group has been computed by dividing the net profit attributable to owners of the parent for the financial quarter/period by the adjusted weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	3 Months Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Profit attributable to owners of the parent (RM'000)	<u>200,568</u>	<u>139,440</u>	<u>200,568</u>	<u>139,440</u>
Weighted average number of ordinary shares ('000)	1,361,732	1,335,968	1,361,732	1,335,968
Effect of conversion of ICPS to ordinary shares ('000)	466,667	466,667	466,667	466,667
Effect of unexercised employees' share option scheme ('000)	<u>54,568</u>	<u>75,876</u>	<u>54,568</u>	<u>75,876</u>
	<u>1,882,967</u>	<u>1,878,511</u>	<u>1,882,967</u>	<u>1,878,511</u>
Diluted earnings per share (sen)	<u>10.65</u>	<u>7.42</u>	<u>10.65</u>	<u>7.42</u>

Total cash expected to be received in the event of an exercise of all outstanding employees' share options is RM212.4 million. Accordingly, the Net Asset ("NA") on a proforma basis at the end of the current quarter will increase by RM212.4 million whilst NA per share will decrease by RM0.18. In arriving at the diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.

By Order of the Board

HO SAY KENG
Secretary

Kuala Lumpur
Dated: 27 November 2025